



Utility Income Fund

REAVES UTILITY INCOME FUND 2024 TAX INFORMATION

Final tax status for 2024 distributions are as follows:

		<u>Total Ordinary Dividends</u>					
<u>Record Date</u>	<u>Payable Date</u>	<u>Amount per Share</u>	<u>Qualified</u>	<u>Section 199A</u>	<u>Non-Qualified</u>	<u>Long-Term Capital Gains</u>	<u>Return of Capital</u>
2/16/2024	2/29/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
3/15/2024	3/28/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
4/19/2024	4/30/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
5/17/2024	5/31/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
6/17/2024	6/28/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
7/19/2024	7/31/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
8/16/2024	8/30/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
9/17/2024	9/30/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
10/18/2024	10/31/2024	\$0.19	2.18%	0.14%	0.19%	97.49%	--
11/15/2024	11/29/2024	\$0.19	63.87%	4.07%	5.58%	26.48%	--
12/16/2024	12/30/2024	\$0.19	63.87%	4.07%	5.58%	26.48%	--
12/31/2024	1/17/2025	\$0.19	63.87%	4.07%	5.58%	26.48%	--

In addition, 93.07% of the dividends paid qualify for the corporate dividends received deduction.

The tax designations of the distributions were previously reported to shareholders on a tentative book basis. The final tax designations are based upon tax reporting requirements and should be used by shareholders for tax return preparation.

This notice is provided to you for informational purposes only and should not be considered tax advice. Please consult your tax advisor for further assistance.

Parallel Distributors LLC is the distributor for the At-the-Market offering for the Reaves Utility Income Fund.